

Treasurer's Report 2019-2020

Accounts for the Financial Year Ended 31 August 2020

In 2019 it was agreed that as a registered charity, Friends should have access to their own account. Therefore, a new account was registered with Lloyds by the Treasurer (ref 44656568; 30-90-89).

The total funds on 1/9/19 was £10,507.92, comprising £10,007.92 in account 65459460 and £500 in the new Friends account. The end balance on 31/8/20 was £3855.46 in the new account, including all funds transferred from the old account.

As the old account was linked to school, the Treasurer has requested that this account now be closed by the Business Manager, Mrs Morton. At the time of writing, this has not yet been confirmed.

To improve faster payments before, during and after events, Friends registered with SUMUP, which provides a contactless handset, working with their app. After an initial registration fee of £22.80, their transaction fee is 1.69%, with no monthly fee.

Total income to both Friends accounts in 2019-20 was £19,034.13, with a total expenditure of £25,686.59.

The accounts show that Friends raised a total surplus of £5729.72 from the fundraising events that were run in the period 1 September 2019 to 31 August 2020, which is a decrease of £3462.44 from the previous period (£9192.16). These events included the annual Halloween Disco, Christmas Fair and Snail Race, supplemented by new events such as evening classes (yoga, wreath making, etc), Valentines sales, and movie nights.

The decrease in surplus raised can be attributed to the one-off 2019 event, the Cash for Kids initiative run by Radio Aire, which saw intense fund raising in March 2019, and also limited opportunities for fund raising during the Coronavirus epidemic since March 2020.

Analysis of the events organised by Friends show that the top two fund raising events continue to be the Christmas Fair and the Snail Race Night, collectively accounting for £4103.27 (71.6%) of the total surplus.

Friends expended funds on the school totalling £12,610.72, including a trip to the pantomime for the whole school, TWINKL subscription, friendship benches for the KS1 and KS2 playground and a new outdoor shelter in the KS2 playground.

In addition to event income and expenditure Friends incurred £177.62 general expenses (including £105 Parentkind subscription, £8.77 AGM expenses; £32.85 Christmas Fair set up refreshment expenses; £31 to petty cash; and a donation of £80 for class enterprise).

As of 31 August 2020, Friends has purchased but not yet paid for 10 Treasure Maps, of which 6 have been sold. This fund-raising event will roll into 2020-2021. Fundraising also continues through named hand sanitiser bottles. Total expended to 31 August 2020 £65.40 and sales continue. This fund-raising event will roll into 2020-2021.

As of 31 August 2020, Friends had total assets of £4371.62, comprising of a bank balance of £3855.46; cash held of £79.11; stocks of items for resale that have a cost value of £437.05 (£92.92 grotto books; £201.60 secret shop stock; and £142.53 alcohol/ drinks). Friends had no liabilities as of 31 August 2020.

In summary, the accounts demonstrate that Friends continues to succeed in its fundraising. However due to extensive expenditure on items for the school in 2019-20 and the impact of the Coronavirus on fund raising, more limited funds will be available to assist the School in purchasing items that will be of benefit to the school children in the coming year.

Rachel Slater
Friends' Treasurer

SUMMARY OF MONIES RAISED AT EVENTS 2019-2020

HALLOWEEN DISCO	£257.91	(2018 - £285.55)	(2017 - £373.68)
PARENTS EVENINGS	£260.94	(2018/19 - £177.09)	(2017/18 - £98.50)
CHRISTMAS CARDS	£332.73	(2018 - £207.78)	(2017 - £270.17)
CHRISTMAS FAIR	£2953.10	(2018 - £2804.63)	(2017 - £2458.23)
WREATH COURSE	£163.00		
YOGA COURSE	£40.00		
MOVIE NIGHT	£185.60	(2018/19 - £280.64)	
PANCAKE	£63.72		
VALENTINES	£57.31		
SNAIL RACE NIGHT	£1150.17	(2020 - £1159.05)	(2019 - £1089.17)
UNIFORM/ BUN SALE	£110.38		
HAND SANITISER BOTTLES	ONGOING		
EASY FUNDRAISING	£70.92	(2018/19 - £185.35)	
GIFT AID	£83.94		
TOTAL MONIES RAISED	£5729.72		

SUMMARY OF MONIES EXPENDED 2019-2020

TWINKL subscription	£949.00
LIBRARY BOOKS	£300.00
FRIENDSHIP BENCHES	£288.32
LIFE CARAVAN	£760.00
KS1 PANTOMIME	£1404.00
KS2 PANTOMIME	£1257.00
PLANTERS	£88.40
YEAR 6 DISCO	£250.00
YEAR 6 YEARBOOKS	£289.00
KS2 OUTDOOR SHELTER	£7025.00
TOTAL EXPENDED ON SCHOOL	£12,610.72